Government of Rajasthan Revenue (Gr. 6) Department

No.F.11(1)Rev.6\04/2,5

Jaipur, dated:

17.2.06

NOTIFICATION

In exercise of the power conferred by section 100 of the Rajasthan Land Revenue Act, 1956(Rajasthan Act No 15 of 1956) the State Government hereby makes the following rules further to amend the Rajasthan Industrial Areas Allotment Rules, 1959, namely:-

1. Short title and commencement:- (1) These rules may be called the Rajasthan industrial Areas Aliotment (Amendment) Rules, 2006.

(2) They shall come into force from the date of their publication in the Official Gazette.

2.Amendment of rule 9-th rule 9 of the Rajasthan industrial area allotment rules 1959, hereinafter referred to as the said rules, after the exiting second proviso and before the last proviso, following new provisos shell be inserted;namely:-

"Provided also that, in case of sick unit as per RBI guide lines, the lessee with the prior permission of the state Government, may transfer his right or intrest in the leased land subdivided under the above proviso, on the following conditions:-

(i)that NOC from financial Institutions/Banks shall be obtained, in case land is morgaged. (ii)that the conditions of lease shall remain unchanged.

(iii)that the transfree shall pay additional 100 percent excess amount of the proportionate yearly lease rent applicable from the date of transfer of right or interest in leased land. (iv)that the transfree shall use the land for the industrial purpose only.

Provided also that no permission of transfer under the above proviso, shall be allowed in case of a Government land unless the unit is declared sick by Board of Industrial and financial Reconstruction(BIFR)."

3. Amendment of rule 14- In rule 14 of the said rule, the exiting expression"to use such land" appearing in sub rule(1) and(2), shall be substitued by the expresion"to use such whole land or part there of."

BY ORDER OF THE GOVERNMENT

DY. Secrétary to the Government

Copy to:-

1.Ps to CM/RM/CS/PRS/RS/Industry Secy.

2.All Divisional Commissioner/District Colletor of Rajasthan.

3.Register, BOR Ajmer.

4. Joint Registar (Library Judges) Supreme Court New Delhi.

5.Director, DPR Jaipur.

G.Ravita, BOR, Almor.

7.Circletor Gevt. Control Press Jaiper for publication of the Notification in the Rajasthan ఆ Genetia date <u>(1) (2) 0 ℃</u>.

CURreston, RRTL/Joner.

9. Director Registar(F and A)BOR, Ajmer.

10.All Dy Secy of Revenue Department.

11. Gaurd File.

Deputy Secretary to the Government